



SASBO Headquarters
Fourmall Office Park West
Building no. 1 Roos Street
Fourways

Private Bag X84
Bryanston
2021

Tel (011) 467-0192
Fax (011) 467-0188

14 November 2022

Dear Sasbo Member

SALARY NEGOTIATIONS – 2022/2023 SURVEY

South Africa is not spared from the dwindling world economy, our economy between 2012 and 2021 grew at average of 1% a year. Business day dated 9th November 2022 reported that “consumers are turning to the unsecured credit to supplement their income as they feel the burden of increasing inflation and interest rates, compounded by the absence of meaningful increase in real income.”

The fuel price increase which hit the record of around R26 per litre, electricity increases and the general food inflation affected our rank and file in an adverse way.

The geopolitical challenges as a result of Russia – Ukraine invasion or war perpetuated the economic hardship as the gas and other suppliers' prices skyrocketed.

As we will be embarking on the salary negotiations with Nedbank we believe that all these above-mentioned challenges shall be considered by the bank and settle on an acceptable salary settlement.

We implore you as Sasbo members within Nedbank to participate in the below salary settlement survey and give us the mandate on an acceptable percentage you'll appreciate.

Therefore, please complete the survey below and send back to us by 12 December 2022 by faxing it to **(011) 467-0188 or per return mail Members@sasbo.org.za.**

2023 Salary Survey

Realistic Overall % that the bank should spend on Increases	
--	--

Only Sasbo members are permitted to participate in this process. Please return only ONE form per member.

Sasbo, making a positive difference.

**Kenneth Shibambo
Assistant General Secretary**



Registered as a Trade Union in Terms of the Labour Relations Act 1995