



Newsflash
8th September 2022

Dear Sasbo member

Never get involved in criminal syndicates

Criminal syndicates often target bank employees who might be vulnerable, and convince them to assist these syndicates to defraud the bank. Sometimes these syndicates can only function by using someone employed by the bank. We all want to stop corruption and white-collar crime and we urge all our Sasbo members not to get involved with syndicates.

If you assist any syndicate, and the bank becomes aware of your involvement, you will most likely be dismissed from the bank. If you are found guilty of dishonest behaviour, you will also find it extremely difficult to find new employment in the finance industry because you will be listed on the Red's List. You could also face criminal charges.

If you are approached by any syndicate who wants to use you for their own criminal activity, report this to the bank immediately. They might offer big financial incentives to you or even threaten you. Don't get involved and report this immediately.

Don't find yourself in a situation where you ask the bank for forgiveness. Rather don't get involved at all.

Suspicious activities can be reported on 0800 11 3443 or WhistleblowingandEthics@standardbank.co.za

Please share this Newsflash with your colleagues who might not yet be members of Sasbo.

Non-members can join by following this link. <https://sasbo.org.za/join-us/>

Sasbo, making a positive difference

Eugene Ebersohn
Sasbo Head Office

